

PART B PREMIUM BREAKDOWN

HOW MUCH DOES PART B COST?

You pay a premium each month for Part B. Most people pay the standard Part B premium amount. The standard Part B premium amount in 2021 is \$148.50. If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount, you'll pay the standard premium amount and an Income Related Monthly Adjustment Amount. This amount is also referred to as IRMAA. IRMAA is an extra charge added to your premium.

PART B COST

IF YOUR YEARLY INCOME IN 2019 (FOR WHAT YOU PAY IN 2021) WAS:			YOU PAY EACH MONTH (IN 2021)
FILE INDIVIDUAL TAX RETURN	FILE JOINT TAX RETURN	FILE MARRIED & SEPARATE TAX RETURN	
\$88,000 or Less	\$176,000 or Less	\$88,000 or Less	\$148.50
Above \$88,000 up to \$111,000	Above \$176,000 up to \$222,000	Not Applicable	\$207.90
Above \$111,000 up to \$138,000	Above \$222,000 up to \$276,000	Not Applicable	\$297.00
Above \$138,000 up to \$165,000	Above \$276,000 up to \$330,000	Not Applicable	\$386.10
Above \$165,000 and Less Than \$500,000	Above \$330,000 and Less Than \$750,000	Above \$88,000 and Less Than \$412,000	\$475.20
\$500,000 or Above	\$750,000 and Above	\$412,000 and Above	\$504.90

If you receive an IRMAA and opt for Part D benefits, you will see an additional charge added to your Part D benefit premium. Those additional charge amounts look as follows:

IF YOUR FILING STATUS AND YEARLY INCOME IN 2019 WAS:			
FILE INDIVIDUAL TAX RETURN	FILE JOINT TAX RETURN	FILE MARRIED & SEPARATE TAX RETURN	YOU PAY EACH MONTH (IN 2021)
\$88,000 or Less	\$176,000 or Less	\$88,000 or Less	Your Plan Premium
Above \$88,000 up to \$111,000	Above \$176,000 up to \$222,000	Not Applicable	\$12.30 + Your Plan Premium
Above \$111,000 up to \$138,000	Above \$222,000 up to \$276,000	Not Applicable	\$31.80 + Your Plan Premium
Above \$138,000 up to \$165,000	Above \$276,000 up to \$330,000	Not Applicable	\$51.20 + Your Plan Premium
Above \$165,000 and Less Than \$500,000	Above \$330,000 and Less Than \$750,000	Above \$88,000 and Less Than \$412,000	\$70.70 + Your Plan Premium
\$500,000 or Above	\$750,000 and Above	\$412,000 and Above	\$77.10 + Your Plan Premium